

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

September 29, 2004

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

RECEIVED
OCT 1 2004
PUBLIC SERVICE
COMMISSION

Dear Sir:

Please find enclosed the general ledger and bank statements for the month ending August 31, 2004 as required by Case Number 2003-00171.

If you have any questions, please contact me at the number listed above.

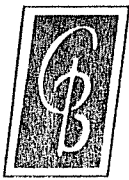
Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

54 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

* * NOTICE * *

EFFECTIVE 10/1/04

OVERDRAFT CHARGE & RETURNED ITEM FEE
WILL BE \$14.50 PER ITEM

STATEMENT PERIOD

LAST ENDING
7/31/04 8/31/04

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS --- COUNT AMOUNT	--- DEBITS --- COUNT AMOUNT	TOTAL FEE	PRESENT BALANCE
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DDA 13201	927.00	15 17010.28	41 17698.68	4.50	238.60
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TRANSACTIONS

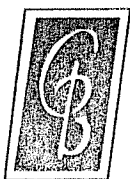
CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
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CHECKING	13201	DAYS IN THIS CYCLE	31
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***** CHECKS *****

DEPOSITED	8/23	18.07DRI		8/02	1312.87
ITEM - CHARGE BACK	8/31	4.50SC	23697*	8/04	555.43
23698	8/04	800.00CK	23699	8/04	1639.85
23700	8/04	900.00CK	23701	8/06	7809.58
23702	8/05	399.94CK	23703	8/06	7413.58
23704	8/09	900.00CK	23705	8/09	6010.31
23707*	8/10	900.00CK	23708	8/10	7949.03
23709	8/12	36.86CK	23710	8/13	7927.04
23711	8/13	30.11CK	23712	8/16	6967.15
23713	8/16	2050.51CK	23714	8/16	2141.78
23715	8/17	10.00CK	23716	8/13	2067.90
23717	8/18	109.57CK	23718	8/16	2176.17
23719	8/13	94.93CK	23720	8/16	1776.23
23721	8/18	237.73CK	23722	8/17	737.22
23723	8/16	27.60CK	23724	8/16	469.65
23725	8/12	399.94CK	23726	8/13	401.65
23727	8/16	110.00CK	23728	8/19	876.75
23729	8/20	764.01CK	23730	8/23	443.10
23731	8/20	275.00CK	23732	8/24	243.10
23733	8/26	399.93CK	23734	8/27	238.60
23735	8/30	200.00CK	2023706*	8/10	900.00CK

PLEASE SEE NEXT PAGE



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

54 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

* * NOTICE * *
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OVERDRAFT CHARGE & RETURNED ITEM FEE
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PAGE 2

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
-----------------	------	--------	-----------------	------	--------	------	---------

CHECKING		13201					
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***** DEPOSITS *****

8/02	349.23DP	8/02	36.64DP
8/04	1252.46DP		
8/04	.10CM		
POSIT ADJUSTMENT			
8/05	1484.36DP	8/06	8292.63DP
8/09	614.00DP	8/10	1296.73DP
8/11	1938.72DP	8/12	414.81DP
8/18	391.72DP	8/18	63.85DP
8/26	653.82DP	8/26	153.29DP
8/26	67.92DP		

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09/30/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
131 Checking Account							1,377.87
Deposit	8/2/2004			Deposit	142 Accounts ...	1,252.56	2,630.43
Check	8/3/2004	23698	B. C. & Ethel Phillips		921 Office Su...	-800.00	1,830.43
Check	8/3/2004	23699	ROB ISON		921 Office Su...	-200.00	1,630.43
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		-SPLIT-	-900.00	730.43
Paycheck	8/3/2004	23697	Robert D. Ison		-SPLIT-	-110.00	620.43
Check	8/3/2004	23701	CHA Health Insuran...	2102406	926 Employee...	-1,689.24	-1,068.81
Deposit	8/4/2004			Deposit	142 Accounts ...	1,484.36	415.55
Paycheck	8/5/2004	23702	David L Elliott		-SPLIT-	-399.94	15.61
Paycheck	8/5/2004	23703	Robert Hopkins		-SPLIT-	-433.66	-418.05
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		-SPLIT-	-900.00	-1,318.05
Deposit	8/5/2004			Deposit	142 Accounts ...	8,292.63	6,974.58
Paycheck	8/6/2004	23705	Robert D. Ison		-SPLIT-	-110.00	6,864.58
Deposit	8/6/2004			Deposit	142 Accounts ...	614.00	7,478.58
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		-SPLIT-	-900.00	6,578.58
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		-SPLIT-	-900.00	5,678.58
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		-SPLIT-	-900.00	4,778.58
Deposit	8/9/2004			Deposit	142 Accounts ...	1,296.73	6,075.31
Check	8/10/2004	23709	West Liberty Water...		921 Office Su...	-36.86	6,038.45
Check	8/10/2004	23710	Mt. Telephone		-SPLIT-	-369.45	5,669.00
Check	8/10/2004	23711	Appalachian Wireless		921 Office Su...	-30.11	5,638.89
Deposit	8/10/2004			Deposit	142 Accounts ...	1,938.72	7,577.61
Check	8/10/2004	23712	Columbia Gas Tran...	TR-060...	2321 A/P COL...	-827.23	6,750.38
Check	8/10/2004	23713	Columbia Gulf Tran...	TR-060...	2321 A/P COL...	-2,050.51	4,699.87
Check	8/10/2004	23714	Jefferson Gas		-SPLIT-	-1,499.61	3,200.26
Check	8/10/2004	23715	Hershell Adkins		921 Office Su...	-10.00	3,190.26
Check	8/10/2004	23716	Gibson Auto Supply		767 Maintena...	-13.38	3,176.88
Check	8/10/2004	23717	American Electric P...	038-94...	921 Office Su...	-109.57	3,067.31
Check	8/10/2004	23718	Anthem Life Insura...		428 Employee...	-25.95	3,041.36
Check	8/10/2004	23719	Frederick & May Lu...		762 Mains & S...	-94.93	2,946.43
Check	8/10/2004	23720	Purchase Power Po...		921 Office Su...	-111.12	2,835.31
Check	8/10/2004	23721	PBCC		921 Office Su...	-237.73	2,597.58
Check	8/10/2004	23722	Ditch Witch of Kent...		767 Maintena...	-63.88	2,533.70
Check	8/10/2004	23723	Miniard Water Com...	eleuti	921 Office Su...	-27.60	2,506.10
Check	8/10/2004	23724	MAP LLC		933 Transport...	-173.35	2,332.75
Check	8/10/2004	0715...	Commercial Bank	overdra...	935 Misc. Pen...	-65.00	2,267.75
Deposit	8/11/2004			Deposit	142 Accounts ...	414.81	2,682.56
Paycheck	8/12/2004	23725	David L Elliott		-SPLIT-	-399.94	2,282.62
Paycheck	8/12/2004	23726	Robert Hopkins		-SPLIT-	-452.02	1,830.60
Deposit	8/12/2004			Deposit	142 Accounts ...	63.85	1,894.45
Deposit	8/16/2004			Deposit	142 Accounts ...	391.72	2,286.17
Paycheck	8/16/2004	23727	Robert D. Ison		-SPLIT-	-110.00	2,176.17
Check	8/18/2004	23730	Kentucky State Tre...	038773	-SPLIT-	-249.50	1,926.67
Paycheck	8/19/2004	23728	David L Elliott		-SPLIT-	-399.94	1,526.73
Paycheck	8/19/2004	23729	Robert Hopkins		-SPLIT-	-764.01	762.72
Check	8/20/2004	23732	Angelina Wagner		-SPLIT-	-68.00	694.72
Paycheck	8/20/2004	23731	Robert D. Ison		-SPLIT-	-275.00	419.72
Deposit	8/20/2004			Deposit	142 Accounts ...	67.92	487.64
Deposit	8/23/2004			Deposit	142 Accounts ...	653.82	1,141.46
General...	8/23/2004	8	David Jones		142 Accounts ...	-18.07	1,123.39
Deposit	8/24/2004			Deposit	142 Accounts ...	153.29	1,276.68
Paycheck	8/26/2004	23733	David L Elliott		-SPLIT-	-399.93	876.75
Paycheck	8/26/2004	23734	Robert Hopkins		-SPLIT-	-433.65	443.10
Check	8/27/2004	23735	ROB ISON		931 Rents	-200.00	243.10
Deposit	8/27/2004			Deposit	142 Accounts ...	20.66	263.76
Paycheck	8/30/2004	23736	Robert D. Ison		-SPLIT-	-110.00	153.76
Deposit	8/31/2004			Deposit	142 Accounts ...	538.10	691.86
Check	8/31/2004			Service...	495 Other Gas...	-4.50	687.36
Total 131 Checking Account						-690.51	687.36

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09/30/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
142 Accounts Receivable							46,057.36
Deposit	8/2/2004		customer acct.	Deposit	131 Checking ...	-1,252.56	44,804.80
Deposit	8/4/2004		customer acct.	Deposit	131 Checking ...	-1,484.36	43,320.44
Deposit	8/5/2004		customer acct.	Deposit	131 Checking ...	-8,292.63	35,027.81
Deposit	8/6/2004		customer acct.	Deposit	131 Checking ...	-614.00	34,413.81
Deposit	8/9/2004		customer acct.	Deposit	131 Checking ...	-1,296.73	33,117.08
Deposit	8/10/2004		customer acct.	Deposit	131 Checking ...	-1,938.72	31,178.36
Deposit	8/11/2004		customer acct.	Deposit	131 Checking ...	-414.81	30,763.55
Deposit	8/12/2004		customer acct.	Deposit	131 Checking ...	-63.85	30,699.70
Deposit	8/16/2004		customer acct.	Deposit	131 Checking ...	-391.72	30,307.98
Check	8/20/2004	23732	Angelina Wagner		131 Checking ...	-38.00	30,269.98
Deposit	8/20/2004		customer acct.	Deposit	131 Checking ...	-67.92	30,202.06
Deposit	8/23/2004		customer acct.	Deposit	131 Checking ...	-653.82	29,548.24
General...	8/23/2004	8	David Jones		131 Checking ...	18.07	29,566.31
Deposit	8/24/2004		customer acct.	Deposit	131 Checking ...	-153.29	29,413.02
Deposit	8/27/2004		customer acct.	Deposit	131 Checking ...	-20.66	29,392.36
Deposit	8/31/2004		customer acct.	Deposit	131 Checking ...	-538.10	28,854.26
General...	8/31/2004	2	Employee Benefits		4801 W. L. Sa...	-25.32	28,828.94
General...	8/31/2004	4	customer acct.		4801 W. L. Sa...	19,408.91	48,237.85
General...	8/31/2004	5	daysboro customers		238 N/P Days...	-2.00	48,235.85
Total 142 Accounts Receivable						2,178.49	48,235.85
143 Other Accounts Receivable							12,210.18
Total 143 Other Accounts Receivable							12,210.18
144 Uncollectible Accounts							-6,326.88
Total 144 Uncollectible Accounts							-6,326.88
131 Cash & Working Funds							0.00
Total 131 Cash & Working Funds							0.00
132 Petty Cash							200.00
Total 132 Petty Cash							200.00
133 Money Market Plus Account							0.00
Total 133 Money Market Plus Account							0.00
134 Savings Account							0.00
Total 134 Savings Account							0.00
Current Assets							0.00
Total Current Assets							0.00
Undeposited Funds							0.00
Total Undeposited Funds							0.00
350 Land & Land Rights							0.00
Total 350 Land & Land Rights							0.00
374 Land & Land Rights							300.00
Total 374 Land & Land Rights							300.00
375 Structures & Improvements							5,969.92
Total 375 Structures & Improvements							5,969.92
376 Mains							371,945.10
Total 376 Mains							371,945.10
379 Measuring & Reg. Station							5,369.75
Total 379 Measuring & Reg. Station							5,369.75

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
380 Services							141,191.41
Total 380 Services							141,191.41
381 Meters							46,575.14
Total 381 Meters							46,575.14
382 Meter Installation							7,565.42
Total 382 Meter Installation							7,565.42
383 House Regulators							24,863.31
Total 383 House Regulators							24,863.31
384 House Regulator Install.							5,968.92
Total 384 House Regulator Install.							5,968.92
391 Furniture & Equipment							27,457.19
Total 391 Furniture & Equipment							27,457.19
392 Transportation Equipment							65,708.60
Total 392 Transportation Equipment							65,708.60
394 Tools and Work Equipment							54,935.80
Total 394 Tools and Work Equipment							54,935.80
395 Laboratory Equipment							3,694.71
Total 395 Laboratory Equipment							3,694.71
101 Gas Plant in Service							0.00
Total 101 Gas Plant in Service							0.00
108 Plant Depreciation							-572,851.88
General...	8/31/2004	7		403 Depreciati...		-2,399.11	-575,250.99
Total 108 Plant Depreciation						-2,399.11	-575,250.99
125 Escrow Debt Retirement							0.00
Total 125 Escrow Debt Retirement							0.00
154 Plant Materials & Operating							14,989.21
Total 154 Plant Materials & Operating							14,989.21
165 Prepayment Insurance							4,699.37
Total 165 Prepayment Insurance							4,699.37
166 Prepaid Interest							0.00
Total 166 Prepaid Interest							0.00
170 Acc. Interest Receivable							0.00
Total 170 Acc. Interest Receivable							0.00
182 Extraordinary Property Loss							0.00
Total 182 Extraordinary Property Loss							0.00
183 Other Deferred Debits							0.00
Total 183 Other Deferred Debits							0.00
191 Unrecovered Purchased Gas							0.00
Total 191 Unrecovered Purchased Gas							0.00

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Other Asset							0.00
Total Other Asset							0.00
OTHER CURRENT ASSETS							0.00
Total OTHER CURRENT ASSETS							0.00
Accounts Payable							0.00
Total Accounts Payable							0.00
2326 U.S. Bankcorp							0.00
Total 2326 U.S. Bankcorp							0.00
2327 Capital One							0.00
Total 2327 Capital One							0.00
100 Wages Clearing							-114,968.04
General...	8/31/2004	3		760 Supervisi...		-12,159.75	-127,127.79
Total 100 Wages Clearing						-12,159.75	-127,127.79
231 Notes Payable-Truck							0.00
Total 231 Notes Payable-Truck							0.00
2311 NP (Stockholders)							0.00
Total 2311 NP (Stockholders)							0.00
2312 NP- Commercial Bank							-15,000.00
Total 2312 NP- Commercial Bank							-15,000.00
2313 NP- Ditcher							0.00
Total 2313 NP- Ditcher							0.00
2314 NOTES PAYABLE-BC & ETHEL							0.00
Total 2314 NOTES PAYABLE-BC & ETHEL							0.00
2315 Notes Payable							-4,900.00
Total 2315 Notes Payable							-4,900.00
2317 NP-BANK-DAYSBORO							0.00
Total 2317 NP-BANK-DAYSBORO							0.00
232 ACCOUNTS PAYABLE							-9,818.66
Total 232 ACCOUNTS PAYABLE							-9,818.66
2321 A/P COLUMBIA GAS							-4,128.36
Check	8/10/2004	23712	Columbia Gas Tran...	TR-060...	131 Checking ...	827.23	-3,301.13
Check	8/10/2004	23713	Columbia Gulf Tran...	TR-060...	131 Checking ...	2,050.51	-1,250.62
General...	8/31/2004	1			-SPLIT-	-1,025.27	-2,275.89
General...	8/31/2004	1			2321 A/P COL...	-201.51	-2,477.40
Total 2321 A/P COLUMBIA GAS						1,650.96	-2,477.40
2322 A/P JEFFERSON GAS							-1,499.61
Check	8/10/2004	23714	Jefferson Gas	Accoun...	131 Checking ...	385.27	-1,114.34
Check	8/10/2004	23714	Jefferson Gas	Accoun...	131 Checking ...	1,114.34	0.00
General...	8/31/2004	1			2321 A/P COL...	-223.46	-223.46
Total 2322 A/P JEFFERSON GAS						1,276.15	-223.46
2323 A/P MANUFACTURER'S FUEL							0.00
Total 2323 A/P MANUFACTURER'S FUEL							0.00

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09/30/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
2324 A/P GASCO							0.00
Total 2324 A/P GASCO							0.00
2325 A/P CUMBERLAND VALLEY							-31,475.24
General...	8/31/2004	1			2321 A/P COL...	-5,784.60	-37,259.84
Total 2325 A/P CUMBERLAND VALLEY						-5,784.60	-37,259.84
235 CUSTOMER DEPOSITS							-27,641.24
Check	8/20/2004	23732	Angelina Wagner		131 Checking ...	100.00	-27,541.24
Total 235 CUSTOMER DEPOSITS						100.00	-27,541.24
2360 Accrued Franchise Tax							-1,852.91
Total 2360 Accrued Franchise Tax							-1,852.91
2361 Accrued Sales Tax							-27.57
Check	8/18/2004	23730	Kentucky State Tre...	038773	131 Checking ...	254.16	226.59
General...	8/31/2004	4			4801 W. L. Sa...	-231.52	-4.93
Total 2361 Accrued Sales Tax						22.64	-4.93
2362 Acc. Ky Unemployment Tax							0.00
Total 2362 Acc. Ky Unemployment Tax							0.00
2363 Acc. Federal Unemployment							-168.00
Total 2363 Acc. Federal Unemployment							-168.00
2364 FICA Taxes Accrued							-4,281.67
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	-74.40	-4,356.07
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	-74.40	-4,430.47
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	-17.40	-4,447.87
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	-17.40	-4,465.27
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	-8.68	-4,473.95
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	-8.68	-4,482.63
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	-2.03	-4,484.66
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	-2.03	-4,486.69
Paycheck	8/5/2004	23702	David L Elliott		131 Checking ...	-32.55	-4,519.24
Paycheck	8/5/2004	23702	David L Elliott		131 Checking ...	-32.55	-4,551.79
Paycheck	8/5/2004	23702	David L Elliott		131 Checking ...	-7.61	-4,559.40
Paycheck	8/5/2004	23702	David L Elliott		131 Checking ...	-7.61	-4,567.01
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	-35.81	-4,602.82
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	-35.81	-4,638.63
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	-8.37	-4,647.00
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	-8.37	-4,655.37
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	-74.40	-4,729.77
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	-74.40	-4,804.17
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	-17.40	-4,821.57
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	-17.40	-4,838.97
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	-8.68	-4,847.65
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	-8.68	-4,856.33
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	-2.03	-4,858.36
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	-2.03	-4,860.39
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	-74.40	-4,934.79
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	-74.40	-5,009.19
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	-17.40	-5,026.59
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	-17.40	-5,043.99
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	-74.40	-5,118.39
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	-74.40	-5,192.79
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	-17.40	-5,210.19
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	-17.40	-5,227.59
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	-74.40	-5,301.99
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	-74.40	-5,376.39
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	-17.40	-5,393.79
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	-17.40	-5,411.19
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	-32.55	-5,443.74
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	-32.55	-5,476.29
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	-7.61	-5,483.90

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	-7.61	-5,491.51
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	-37.34	-5,528.85
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	-37.34	-5,566.19
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	-8.74	-5,574.93
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	-8.74	-5,583.67
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	-8.68	-5,592.35
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	-8.68	-5,601.03
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	-2.03	-5,603.06
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	-2.03	-5,605.09
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	-32.55	-5,637.64
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	-32.55	-5,670.19
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	-7.61	-5,677.80
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	-7.61	-5,685.41
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	-68.35	-5,753.76
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	-68.35	-5,822.11
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	-15.98	-5,838.09
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	-15.98	-5,854.07
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	-21.08	-5,875.15
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	-21.08	-5,896.23
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	-4.93	-5,901.16
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	-4.93	-5,906.09
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	-32.55	-5,938.64
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	-32.55	-5,971.19
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	-7.62	-5,978.81
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	-7.62	-5,986.43
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	-35.81	-6,022.24
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	-35.81	-6,058.05
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	-8.38	-6,066.43
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	-8.38	-6,074.81
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	-8.68	-6,083.49
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	-8.68	-6,092.17
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	-2.03	-6,094.20
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	-2.03	-6,096.23
Total 2364 FICA Taxes Accrued						-1,814.56	-6,096.23
2365 Federal Income Tax W/H							-3,996.12
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	-142.20	-4,138.32
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	-16.40	-4,154.72
Paycheck	8/5/2004	23702	David L Elliott		131 Checking ...	-50.00	-4,204.72
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	-62.00	-4,266.72
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	-142.20	-4,408.92
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	-16.40	-4,425.32
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	-142.20	-4,567.52
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	-142.20	-4,709.72
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	-142.20	-4,851.92
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	-50.00	-4,901.92
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	-65.00	-4,966.92
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	-16.40	-4,983.32
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	-50.00	-5,033.32
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	-185.00	-5,218.32
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	-24.59	-5,242.91
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	-50.00	-5,292.91
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	-62.00	-5,354.91
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	-16.40	-5,371.31
Total 2365 Federal Income Tax W/H						-1,375.19	-5,371.31
2366 State Income Tax W/H							-592.60
Total 2366 State Income Tax W/H							-592.60
2367 Accrued Property Tax							-627.83
Total 2367 Accrued Property Tax							-627.83
2368 School Utility Tax							-6,703.15
General...	8/31/2004	4			4801 W. L. Sa...	-540.16	-7,243.31
Total 2368 School Utility Tax						-540.16	-7,243.31

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
2369 Accrued Income Tax							0.00
Total 2369 Accrued Income Tax							0.00
2370 Longterm Debt Interest							-31,812.54
General...	8/31/2004	6		427 Interest o...		-1,075.79	-32,888.33
Total 2370 Longterm Debt Interest						-1,075.79	-32,888.33
2371 Short Term Interest							52.76
Check	8/20/2004	23732	Angelina Wagner	131 Checking ...		6.00	58.76
Total 2371 Short Term Interest						6.00	58.76
2372 Customer Deposit Interest							4,036.50
Total 2372 Customer Deposit Interest							4,036.50
2373 Accrued Interest							0.00
Total 2373 Accrued Interest							0.00
238 N/P Daysboro Customers							-9,312.00
General...	8/31/2004	5		142 Accounts ...		2.00	-9,310.00
Total 238 N/P Daysboro Customers						2.00	-9,310.00
2381 Customer Refunds							0.00
Total 2381 Customer Refunds							0.00
2382 Accrued Employee Pension							2,480.00
Total 2382 Accrued Employee Pension							2,480.00
242 Current & Accrued Liability							0.00
Total 242 Current & Accrued Liability							0.00
253 Other Deferred Debits							0.00
Total 253 Other Deferred Debits							0.00
263 Pension Reserves							0.00
Total 263 Pension Reserves							0.00
Payroll Liabilities							-8,643.51
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,643.51
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,643.51
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner	131 Checking ...		-66.00	-8,709.51
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,709.51
Paycheck	8/3/2004	23697	Robert D. Ison	131 Checking ...		-60.00	-8,769.51
Paycheck	8/3/2004	23697	Robert D. Ison	131 Checking ...		0.00	-8,769.51
Paycheck	8/3/2004	23697	Robert D. Ison	131 Checking ...		-2.89	-8,772.40
Paycheck	8/3/2004	23697	Robert D. Ison	131 Checking ...		0.00	-8,772.40
Paycheck	8/5/2004	23702	David L Elliott	131 Checking ...		-10.00	-8,782.40
Paycheck	8/5/2004	23702	David L Elliott	131 Checking ...		0.00	-8,782.40
Paycheck	8/5/2004	23702	David L Elliott	131 Checking ...		-24.90	-8,807.30
Paycheck	8/5/2004	23702	David L Elliott	131 Checking ...		0.00	-8,807.30
Paycheck	8/5/2004	23703	Robert Hopkins	131 Checking ...		-10.00	-8,817.30
Paycheck	8/5/2004	23703	Robert Hopkins	131 Checking ...		0.00	-8,817.30
Paycheck	8/5/2004	23703	Robert Hopkins	131 Checking ...		-27.66	-8,844.96
Paycheck	8/5/2004	23703	Robert Hopkins	131 Checking ...		0.00	-8,844.96
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,844.96
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,844.96
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner	131 Checking ...		-66.00	-8,910.96
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,910.96
Paycheck	8/6/2004	23705	Robert D. Ison	131 Checking ...		-60.00	-8,970.96
Paycheck	8/6/2004	23705	Robert D. Ison	131 Checking ...		0.00	-8,970.96
Paycheck	8/6/2004	23705	Robert D. Ison	131 Checking ...		-2.89	-8,973.85
Paycheck	8/6/2004	23705	Robert D. Ison	131 Checking ...		0.00	-8,973.85
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,973.85
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner	131 Checking ...		0.00	-8,973.85

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	-66.00	-9,039.85
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,039.85
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,039.85
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,039.85
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	-66.00	-9,105.85
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,105.85
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,105.85
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,105.85
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	-66.00	-9,171.85
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	0.00	-9,171.85
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	-10.00	-9,181.85
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	0.00	-9,181.85
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	-24.90	-9,206.75
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	0.00	-9,206.75
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	-10.00	-9,216.75
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	0.00	-9,216.75
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	-29.15	-9,245.90
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	0.00	-9,245.90
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	-60.00	-9,305.90
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	0.00	-9,305.90
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	-2.89	-9,308.79
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	0.00	-9,308.79
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	-10.00	-9,318.79
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	0.00	-9,318.79
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	-24.90	-9,343.69
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	0.00	-9,343.69
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	-10.00	-9,353.69
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	0.00	-9,353.69
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	-59.16	-9,412.85
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	0.00	-9,412.85
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	-60.00	-9,472.85
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	0.00	-9,472.85
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	-14.40	-9,487.25
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	0.00	-9,487.25
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	-10.00	-9,497.25
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	0.00	-9,497.25
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	-24.90	-9,522.15
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	0.00	-9,522.15
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	-10.00	-9,532.15
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	0.00	-9,532.15
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	-27.66	-9,559.81
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	0.00	-9,559.81
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	-60.00	-9,619.81
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	0.00	-9,619.81
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	-2.89	-9,622.70
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	0.00	-9,622.70
Total Payroll Liabilities						-979.19	-9,622.70
Sales Tax Payable							0.00
Total Sales Tax Payable							0.00
224 Other Long Term Debt							-776,594.13
Total 224 Other Long Term Debt							-776,594.13
2241 DLG Long Term Debt							2,229.86
Total 2241 DLG Long Term Debt							2,229.86
201 Common Capital Stock							-5,000.00
Total 201 Common Capital Stock							-5,000.00
215 Appropriated Retained Earn.							0.00
Total 215 Appropriated Retained Earn.							0.00

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Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
216 Unapp. Retained Earnings							641,150.67
Total 216 Unapp. Retained Earnings							641,150.67
216 Unappropriated Retained Ear							0.00
Total 216 Unappropriated Retained Ear							0.00
217 Treasury Stock							0.00
Total 217 Treasury Stock							0.00
Opening Bal Equity							-48.44
Total Opening Bal Equity							-48.44
Retained Earnings							12,405.16
Total Retained Earnings							12,405.16
415 Non-Utility Income							0.00
Total 415 Non-Utility Income							0.00
419 Interest-Dividend Income							0.00
Total 419 Interest-Dividend Income							0.00
419 Interest and Dividend Incom							-0.08
Total 419 Interest and Dividend Incom							-0.08
434 Extraordinary Income							0.00
Total 434 Extraordinary Income							0.00
435 Misc. Service Income							0.00
Total 435 Misc. Service Income							0.00
438 Prepaid Interest							0.00
Total 438 Prepaid Interest							0.00
4801 W. L. Sales Revenues							-135,229.90
General...	8/31/2004	2		-SPLIT-		6.33	-135,223.57
General...	8/31/2004	2		4801 W. L. Sa...		6.33	-135,217.24
General...	8/31/2004	2		4801 W. L. Sa...		6.33	-135,210.91
General...	8/31/2004	4		-SPLIT-		-4,090.30	-139,301.21
Total 4801 W. L. Sales Revenues						-4,071.31	-139,301.21
4802 Daysboro Sales Revenues							-35,754.00
General...	8/31/2004	4		4801 W. L. Sa...		-490.15	-36,244.15
Total 4802 Daysboro Sales Revenues						-490.15	-36,244.15
481 Commercial Sales Revenues							-213,508.34
General...	8/31/2004	2		4801 W. L. Sa...		6.33	-213,502.01
General...	8/31/2004	4		4801 W. L. Sa...		-14,015.08	-227,517.09
Total 481 Commercial Sales Revenues						-14,008.75	-227,517.09
482 Industrial Sales Revenues							-15,590.80
General...	8/31/2004	4		4801 W. L. Sa...		-41.70	-15,632.50
Total 482 Industrial Sales Revenues						-41.70	-15,632.50
483 Commercial Sales-Tax Exempt							0.00
Total 483 Commercial Sales-Tax Exempt							0.00
484 Commercial Sales-All Tax Ex							0.00
Total 484 Commercial Sales-All Tax Ex							0.00

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
486 Budget Customer Revenues							0.00
Total 486 Budget Customer Revenues							0.00
487 Forfieted Discounts							0.00
Total 487 Forfieted Discounts							0.00
488 Misc. Service Charges							0.00
Total 488 Misc. Service Charges							0.00
495 Other Gas Revenues							-653.95
Check	8/18/2004	23730	Kentucky State Tre...	038773	131 Checking ...	-4.66	-658.61
Check	8/31/2004			Service...	131 Checking ...	4.50	-654.11
Total 495 Other Gas Revenues						-0.16	-654.11
1100 Stock Purchase Expenses							0.00
Total 1100 Stock Purchase Expenses							0.00
426 Donations							0.00
Total 426 Donations							0.00
427 Longterm Debt Interest							0.00
Total 427 Longterm Debt Interest							0.00
428 Employee Life Insurance							175.81
Check	8/10/2004	23718	Anthem Life Insura...		131 Checking ...	25.95	201.76
Total 428 Employee Life Insurance						25.95	201.76
431 Other Interest Expenses							487.30
Total 431 Other Interest Expenses							487.30
730 Natural Gas Purchases							249,595.26
General...	8/31/2004	1			2321 A/P COL...	7,234.84	256,830.10
Total 730 Natural Gas Purchases						7,234.84	256,830.10
760 Supervision Wages							36,563.49
General...	8/31/2004	3			-SPLIT-	4,863.90	41,427.39
Total 760 Supervision Wages						4,863.90	41,427.39
761 Mains & Service Labor							18,281.76
General...	8/31/2004	3			760 Supervisi...	2,431.95	20,713.71
Total 761 Mains & Service Labor						2,431.95	20,713.71
762 Mains & Service Supplies							1,623.33
Check	8/10/2004	23719	Frederick & May Lu...		131 Checking ...	94.93	1,718.26
Total 762 Mains & Service Supplies						94.93	1,718.26
763 House & Meter Expenses							0.00
Total 763 House & Meter Expenses							0.00
764 Customer Installation							0.00
Total 764 Customer Installation							0.00
767 Maintenance of Lines							1,897.49
Check	8/10/2004	23716	Gibson Auto Supply		131 Checking ...	13.38	1,910.87
Check	8/10/2004	23722	Ditch Witch of Kent...		131 Checking ...	63.88	1,974.75
Total 767 Maintenance of Lines						77.26	1,974.75
768 Maint. Meter-House-Regulat.							0.00
Total 768 Maint. Meter-House-Regulat.							0.00

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
769 Maint. of Other Plant							644.86
Total 769 Maint. of Other Plant							644.86
901 Meter Reading Labor							4,570.44
General...	8/31/2004	3			760 Supervisi...	607.99	5,178.43
Total 901 Meter Reading Labor						607.99	5,178.43
902 Accounting/Collecting Wages							22,852.17
General...	8/31/2004	3			760 Supervisi...	3,039.94	25,892.11
Total 902 Accounting/Collecting Wages						3,039.94	25,892.11
903 Customer Supplies-Expenses							0.00
Total 903 Customer Supplies-Expenses							0.00
904 Uncollectible Accounts							0.00
Total 904 Uncollectible Accounts							0.00
920 Administrative Salaries							9,140.88
General...	8/31/2004	3			760 Supervisi...	1,215.97	10,356.85
Total 920 Administrative Salaries						1,215.97	10,356.85
921 Office Supplies & Expenses							8,510.44
Check	8/3/2004	23698	B. C. & Ethel Phillips		131 Checking ...	800.00	9,310.44
Check	8/3/2004	23699	ROB ISON		131 Checking ...	200.00	9,510.44
Check	8/10/2004	23709	West Liberty Water...		131 Checking ...	36.86	9,547.30
Check	8/10/2004	23710	Mt. Telephone	606-74...	131 Checking ...	61.38	9,608.68
Check	8/10/2004	23710	Mt. Telephone	606-74...	131 Checking ...	308.07	9,916.75
Check	8/10/2004	23711	Appalachian Wireless		131 Checking ...	30.11	9,946.86
Check	8/10/2004	23715	Hershell Adkins		131 Checking ...	10.00	9,956.86
Check	8/10/2004	23717	American Electric P...	038-94...	131 Checking ...	109.57	10,066.43
Check	8/10/2004	23720	Purchase Power Po...		131 Checking ...	111.12	10,177.55
Check	8/10/2004	23721	PBCC		131 Checking ...	237.73	10,415.28
Check	8/10/2004	23723	Miniard Water Com...	eleuti	131 Checking ...	27.60	10,442.88
Total 921 Office Supplies & Expenses						1,932.44	10,442.88
923 Outside Services Employed							6,052.50
Total 923 Outside Services Employed							6,052.50
924 Property Insurance							0.00
Total 924 Property Insurance							0.00
925 Workman's Comp. Insurance							799.81
Total 925 Workman's Comp. Insurance							799.81
9251 Liability Insurance							9,468.93
Total 9251 Liability Insurance							9,468.93
926 Employee Health Insurance							10,930.71
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	0.00	10,930.71
Check	8/3/2004	23701	CHA Health Insuran...	2102406	131 Checking ...	1,689.24	12,619.95
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	0.00	12,619.95
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	0.00	12,619.95
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	0.00	12,619.95
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	0.00	12,619.95
Total 926 Employee Health Insurance						1,689.24	12,619.95
9262 Employee Pension Expenses							0.00
Total 9262 Employee Pension Expenses							0.00
928 Regulatory Commission Exp.							1,129.29
Total 928 Regulatory Commission Exp.							1,129.29

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Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
930.1 General Advertising Exp.							193.05
Total 930.1 General Advertising Exp.							193.05
9302 Misc. General Expenses							303.49
Total 9302 Misc. General Expenses							303.49
931 Rents							6,000.00
Check	8/27/2004	23735	ROB ISON	rent for...	131 Checking ...	200.00	6,200.00
Total 931 Rents							200.00 6,200.00
933 Transportation Expenses							1,855.25
Check	8/10/2004	23724	MAP LLC		131 Checking ...	173.35	2,028.60
Total 933 Transportation Expenses							173.35 2,028.60
935 Misc. Penalties							600.86
Check	8/10/2004	0715...	Commercial Bank	overdra...	131 Checking ...	65.00	665.86
Total 935 Misc. Penalties							65.00 665.86
Payroll Expenses							91,665.32
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	1,200.00	92,865.32
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	0.00	92,865.32
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	0.00	92,865.32
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	200.00	93,065.32
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	0.00	93,065.32
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	0.00	93,065.32
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	0.00	93,065.32
Paycheck	8/5/2004	23702	David L. Elliott		131 Checking ...	525.00	93,590.32
Paycheck	8/5/2004	23702	David L. Elliott		131 Checking ...	0.00	93,590.32
Paycheck	8/5/2004	23702	David L. Elliott		131 Checking ...	0.00	93,590.32
Paycheck	8/5/2004	23702	David L. Elliott		131 Checking ...	0.00	93,590.32
Paycheck	8/5/2004	23702	David L. Elliott		131 Checking ...	0.00	93,590.32
Paycheck	8/5/2004	23702	David L. Elliott		131 Checking ...	0.00	93,590.32
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	577.50	94,167.82
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	0.00	94,167.82
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	0.00	94,167.82
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	0.00	94,167.82
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	0.00	94,167.82
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	0.00	94,167.82
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	1,200.00	95,367.82
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	0.00	95,367.82
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	0.00	95,367.82
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	200.00	95,567.82
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	0.00	95,567.82
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	0.00	95,567.82
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	0.00	95,567.82
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	1,200.00	96,767.82
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	0.00	96,767.82
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	0.00	96,767.82
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	1,200.00	97,967.82
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	0.00	97,967.82
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	0.00	97,967.82
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	1,200.00	99,167.82
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	0.00	99,167.82
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	0.00	99,167.82
Paycheck	8/12/2004	23725	David L. Elliott		131 Checking ...	525.00	99,692.82
Paycheck	8/12/2004	23725	David L. Elliott		131 Checking ...	0.00	99,692.82
Paycheck	8/12/2004	23725	David L. Elliott		131 Checking ...	0.00	99,692.82
Paycheck	8/12/2004	23725	David L. Elliott		131 Checking ...	0.00	99,692.82
Paycheck	8/12/2004	23725	David L. Elliott		131 Checking ...	0.00	99,692.82
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	577.50	100,270.32
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	0.00	100,270.32
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	0.00	100,270.32
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	24.75	100,295.07
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	0.00	100,295.07
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	0.00	100,295.07

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09/30/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	200.00	100,495.07
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	0.00	100,495.07
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	0.00	100,495.07
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	0.00	100,495.07
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	525.00	101,020.07
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	0.00	101,020.07
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	0.00	101,020.07
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	0.00	101,020.07
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	0.00	101,020.07
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	577.50	101,597.57
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	525.00	102,122.57
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	0.00	102,122.57
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	0.00	102,122.57
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	0.00	102,122.57
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	400.00	102,522.57
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	0.00	102,522.57
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	0.00	102,522.57
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	525.00	103,047.57
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	0.00	103,047.57
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	0.00	103,047.57
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	0.00	103,047.57
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	0.00	103,047.57
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	577.50	103,625.07
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	0.00	103,625.07
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	0.00	103,625.07
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	0.00	103,625.07
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	0.00	103,625.07
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	0.00	103,625.07
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	200.00	103,825.07
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	0.00	103,825.07
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	0.00	103,825.07
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	0.00	103,825.07
Total Payroll Expenses						12,159.75	103,825.07
Rents							0.00
Total Rents							0.00
403 Depreciation							16,793.77
General...	8/31/2004	7			108 Plant Dep...	2,399.11	19,192.88
Total 403 Depreciation						2,399.11	19,192.88
4071 Amor. Property Losses							0.00
Total 4071 Amor. Property Losses							0.00
408 Franchise Tax							1,393.90
Total 408 Franchise Tax							1,393.90
4081 Property Tax							3,879.21
Total 4081 Property Tax							3,879.21
4082 KY Unemployment Tax							102.61
Total 4082 KY Unemployment Tax							102.61
4083 FUTA							0.00
Total 4083 FUTA							0.00

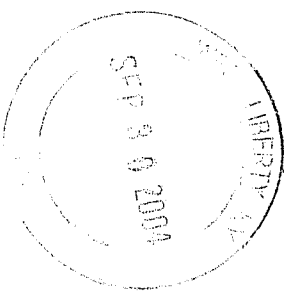
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09/30/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of August 31, 2004

Type	Date	Num	Name	Memo	Split	Amount	Balance
4084 FICA Payable-Empr. Share							6,855.07
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	74.40	6,929.47
Paycheck	8/3/2004	23700	Wilma B. Ison, Owner		131 Checking ...	17.40	6,946.87
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	8.68	6,955.55
Paycheck	8/3/2004	23697	Robert D. Ison		131 Checking ...	2.03	6,957.58
Paycheck	8/5/2004	23702	David L Elliott		131 Checking ...	32.55	6,990.13
Paycheck	8/5/2004	23702	David L Elliott		131 Checking ...	7.61	6,997.74
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	35.81	7,033.55
Paycheck	8/5/2004	23703	Robert Hopkins		131 Checking ...	8.37	7,041.92
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	74.40	7,116.32
Paycheck	8/5/2004	23704	Wilma B. Ison, Owner		131 Checking ...	17.40	7,133.72
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	8.68	7,142.40
Paycheck	8/6/2004	23705	Robert D. Ison		131 Checking ...	2.03	7,144.43
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	74.40	7,218.83
Paycheck	8/9/2004	23706	Wilma B. Ison, Owner		131 Checking ...	17.40	7,236.23
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	74.40	7,310.63
Paycheck	8/9/2004	23707	Wilma B. Ison, Owner		131 Checking ...	17.40	7,328.03
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	74.40	7,402.43
Paycheck	8/9/2004	23708	Wilma B. Ison, Owner		131 Checking ...	17.40	7,419.83
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	32.55	7,452.38
Paycheck	8/12/2004	23725	David L Elliott		131 Checking ...	7.61	7,459.99
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	37.34	7,497.33
Paycheck	8/12/2004	23726	Robert Hopkins		131 Checking ...	8.74	7,506.07
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	8.68	7,514.75
Paycheck	8/16/2004	23727	Robert D. Ison		131 Checking ...	2.03	7,516.78
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	32.55	7,549.33
Paycheck	8/19/2004	23728	David L Elliott		131 Checking ...	7.61	7,556.94
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	68.35	7,625.29
Paycheck	8/19/2004	23729	Robert Hopkins		131 Checking ...	15.98	7,641.27
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	21.08	7,662.35
Paycheck	8/20/2004	23731	Robert D. Ison		131 Checking ...	4.93	7,667.28
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	32.55	7,699.83
Paycheck	8/26/2004	23733	David L Elliott		131 Checking ...	7.62	7,707.45
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	35.81	7,743.26
Paycheck	8/26/2004	23734	Robert Hopkins		131 Checking ...	8.38	7,751.64
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	8.68	7,760.32
Paycheck	8/30/2004	23736	Robert D. Ison		131 Checking ...	2.03	7,762.35
Total 4084 FICA Payable-Empr. Share						907.28	7,762.35
409 Income Taxes							0.00
Total 409 Income Taxes							0.00
410 Income Taxes							0.00
Total 410 Income Taxes							0.00
426.1 Other Non-Utility Deduct							0.00
Total 426.1 Other Non-Utility Deduct							0.00
427 Interest on L/T Debt							23,206.24
General...	8/31/2004	6			2370 Longter...	1,075.79	24,282.03
Total 427 Interest on L/T Debt						1,075.79	24,282.03
438 Dividends Declared-Common							0.00
Total 438 Dividends Declared-Common							0.00
No acctnt							0.00
Total no acctnt							0.00
TOTAL						0.00	0.00

Utility Co.

Ison
Street
erty, KY 41472



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COMMUNICATIONS

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602